

Finances

Name of an educational program	Finance
Qualification to be awarded:	Master of Finances
Program volume in credits:	120 credits
Language of instruction:	Georgian
Prerequisite for admission to the program:	<p>Student enrollment is made according to the Georgian legislation - based on the results of the Unified National Master's Exams (Admission to the educational program without passing Unified National exams may be allowed only in cases considered by the Georgian law). for foreign applicants admission criteria is available at IBSU Web-page.</p> <p>A person with a bachelor's degree or an equivalent academic degree who will be enrolled on the basis of the results of the general master's examinations.</p> <p>In addition, the applicant should pass the University internal exam in specialty and English language (B2 level).</p> <p>Candidate who has an English language B2 level international certificate is exempted from passing the language exam. Also, a candidate who has graduated from the English Language Educational Program will be exempt from English Language Requirement.</p>

	<p>Exams in English and Specialty are distributed in accordance with the following coefficient: 40% - 60% respectively. Exam in the professional subject will be conducted in a written form.</p> <p>The order of the Minister of Education and Science of Georgia №10 / N (4.02.2010) on the “Rules for Transfer from the Higher Education Institution to Other Higher Education Institutions and Approval of Fees” students shall be enrolled in accordance with the mobility rules.</p>
<p>The purpose of the educational program:</p>	<p>The goal of the Finance Master program is to prepare competent specialists with theoretical knowledge and practical skills of management, scientific research and creative skills. The task of the program is to prepare specialists who have deep and systemic knowledge in the fields of finances.</p> <ol style="list-style-type: none"> 1. To achieve this, the program aims to develop competencies based on broad and versatile knowledge and knowledge of the discipline, by providing student deep and systematic knowledge in the field of finance; 2. To equip the student with system for managing financial resources; Characteristics of the financial system and financial market theory; Financial intermediaries as a financial system; risk management; Management of Capital Structure and Costs; The role of state finances in the financial system and how it is managed; different economic mechanisms at the micro- and macro- economic level assessment of the current and future financial conditions of an organization 3. To develop the competence of develops practical application of theoretical knowledge received in the field of finance, communication skills and ethical standards necessary for professional development. 4. Carry out research in accordance to the standards of academic integrity and ethics, employing contemporary methodologies, and presents the findings in an argumentative way to relevant audiences.
<p>Learning outcomes</p>	<div style="display: flex; align-items: center; justify-content: center;"> <div style="border: 1px solid black; padding: 10px; margin-right: 20px;"> <p style="text-align: center;">Knowledge and understanding</p> </div> <div style="flex-grow: 1;"> <ol style="list-style-type: none"> 1. Explains financial management, the importance of financial concepts and theories in the decision-making process in order to maximize company 'benefits as an important means of communication and coordinating entities' resources; 2. Profound knowledge of economic mechanism at the micro- and macro-economic levels; 3. Describes the ways how to improve the financial condition of any entity, its restructuring and rehabilitation 4. Determines modern management models and methods, techniques and technologies for identifying, analyzing and evaluating the main problems in the </div> </div>

		financial system and financial institutions
	Skill	<p>5. Uses of Business Measurement, Business Assessment and Analysis Methods in evaluating and planning practical business development;</p> <p>6. Demonstrates context-appropriate communication skills using information and communication technologies</p> <p>7. Prepares corporate reporting, interpreting financial statements and formulating useful conclusions based on them</p> <p>8. Makes the right choice out of the most favorable sources of financing and prepares an efficient portfolio using equity and fixed-income securities.</p>
	Responsibility and autonomy	<p>9. Identifies further learning needs and achieves a high level of independence.</p> <p>10. Performs research independently, employing current methods in a way that preserves academic integrity and ethics, and presents findings to interested parties in an argumentative manner.</p> <p>11. Assesses financial processes and events, considering the ongoing growth of organizations, possible risks, costs, and advantages; performs in accordance with professional ethics and legal regulations, and autonomously makes rational decisions.</p>
Student Knowledge Assessment system	<p>The goal of evaluation is to determine student's education results qualitatively in relation to academic program goals and parameters.</p> <p>Students may be assessed orally and/or in a written way. A student's knowledge and skills are assessed through 100 points grading system. It consists of midterm and final evaluations, the sum of which makes up 100 points.</p> <p>Grading system allows:</p> <p>a) Five types of positive grades</p> <p>1) (A) Excellent – 91 – 100:</p>	

	<p>2) (B) Very good – 81-90.</p> <p>3) (C) Good – 71-80:</p> <p>4) (D) Satisfactory – 61-70.</p> <p>5) (E) Sufficient – 51-60.</p> <p>b) Two types of negative grades</p> <p>1) (FX) Fail – 41-50 , meaning that a student requires some more work before passing and is given a chance to sit an additional examination after independent work;</p> <p>2) (F) Fail – 40 and less , meaning that the work of a student is not acceptable and he/she has to study the subject anew.</p> <p>For the midterm and final evaluations minimal passing grade is set. The final evaluation minimal passing grade is 51% of final evaluation grade.</p> <p>Midterm and final evaluation grade distribution, their minimal competence levels and assessment criteria are described in the corresponding syllabus.</p> <p>A credit can be awarded only after the attainment of learning outcomes, envisaged by the course syllabus and following requirements:</p> <p>a) Obtaining minimal competence levels set for midterm and final evaluations;</p> <p>b) Obtaining minimum 51 points out of 100 points of final grade.</p> <p>A student is allowed to take an additional (make-up) exam in case he/she scored 41-50 points of final grade or minimum 51 points, but did not obtain minimal competence level set for final evaluation.</p> <p>Considering its specification, the format and the assessment criteria of mid-term and final evaluations can be determined in the specific module/course syllabus.</p>
<p>Field of employment</p>	<p>A graduate of the program will be able to be employed in both local and multinational businesses as well as in the organization with educational and scientific research profile, NGO, etc. Master of Business Administration in Finance can work as a specialist in finance, financial analyst, or manager in organizations dealing with financial services (banks, insurers, mutual funds, broker services), Financial management and monitoring</p>

#	Course / Module / Internship / Research Component	Status	C r e d i t n u m b e r	Distribution of credits per courses and semesters				Distribution of Hours				Indepe ndent work	Total numbe r of hours	
				I Year		II Year		Contact Hours						
				I Se m est er	II Se m est er	III Se m est er	IV Se m est er	Lect ure	Seminar / Group Work / Laborato ry Work / Practical work	Mid ter m exa m(s)	Fi na l ex a m			Total numb er of conta ct hours
I	Compulsory Courses		97											
1	Managerial Economics	Compulsory	8	<input checked="" type="checkbox"/>				14	14	2	2	32	168	200
2	Strategic Management	Compulsory	8	<input checked="" type="checkbox"/>				14	14	2	2	32	168	200
3	Professional Writing	Compulsory	6	<input checked="" type="checkbox"/>				11	17	2	2	32	118	150
4	Financial Management	Compulsory	8	<input checked="" type="checkbox"/>				14	14	2	2	32	168	200
5	Quantitative Analysis for Business	Compulsory	8		<input checked="" type="checkbox"/>			16	26	2	2	46	154	200
6	Financial Instrument and Risk Management	Compulsory	8		<input checked="" type="checkbox"/>			15	13	2	2	32	168	200
7	Corporate Financial Reporting	Compulsory	8		<input checked="" type="checkbox"/>			14	14	2	2	32	168	150
8	Corporate Valuation and Financial Analysis	Compulsory	10			<input checked="" type="checkbox"/>		28	14	2	2	46	204	250
9	Research Methods for Business	Compulsory	5			<input checked="" type="checkbox"/>		14	14	2	2	32	93	125
10	Master thesis	Compulsory	30				<input checked="" type="checkbox"/>	-	-		2	32	718	750

II	Elective Courses		23											
1	Portfolio Management	Elective	6			<input checked="" type="checkbox"/>		14	14	2	2	32	118	150
2	Business Simulations and Analysis	Elective	6		<input checked="" type="checkbox"/>			12	16	2	2	32	118	150
3	Advanced Project Management	Elective	6		<input checked="" type="checkbox"/>			14	14	2	2	32	118	150
4	Managerial Accounting and Control	Elective	6		<input checked="" type="checkbox"/>			14	14	2	2	32	118	150
5	Corporate Governance and Social Responsibility Management	Elective	6			<input checked="" type="checkbox"/>		14	14	2	2	32	118	150
6	Banking Management	Elective	5			<input checked="" type="checkbox"/>		14	14	2	2	32	93	125
7	Derivative Securities Market	Elective	5			<input checked="" type="checkbox"/>		14	14	2	2	32	93	125
8	Merger and Acquisitions, Reorganization	Elective	5			<input checked="" type="checkbox"/>		14	14	2	2	32	93	125
9	Financial Regulations	Elective	5			<input checked="" type="checkbox"/>		22	6	2	2	32	93	125
10	Financial Accounting for Managers	Elective	5	<input checked="" type="checkbox"/>				14	14	2	2	32	93	125
11	Internship	Elective	5			<input checked="" type="checkbox"/>		-	-	-	-	-	125	125
IV	Free elective courses		5	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>								
	Any educational course of the corresponding level of the university, with the corresponding prerequisite													
	Total		120											